

Saga Share Direct Scale of Charges

Value of purchase/sale	Up to £1,000	£1,001-£2,500	£2,501-£5,000	£5,001-£7,500	£7,501-£10,000	£10,001-£15,000	£15,001-£20,000	£20,001+
ONLINE Frequent dealer rates* Trading Account ISA Account (10 or more trades per quarter)	£9.75	£9.75	£9.75	£9.75	£9.75	£9.75	£9.75	£9.75
ONLINE Trading Account ISA Account (1-9 trades per quarter)	£11.50	£11.50	£11.50	£11.50	£11.50	£11.50	£11.50	£11.50
TELEPHONE Frequent dealer rates* Trading Account ISA Account (10 or more trades per quarter)	£12.50	£14.75	£17.50	£17.50	£17.50	£17.50	£17.50	£17.50
TELEPHONE Trading Account ISA Account (1-9 trades per quarter)	£14.75	£18.50	£30.00	£35.00	£40.00	£45.00	£45.00	£50.00
TELEPHONE Certificated Account**	£25.00	£40.00	£50.00	£60.00	£65.00	£75.00	£85.00	£85.00

- Automatic dividend reinvestment purchases are charged at a flat rate commission of 1% (minimum £1, maximum £7.50)
- Government stamp duty or stamp duty reserve tax (SDRT) is payable on UK equity purchases and securities at the following rates:
 - 0.5% SDRT on all UK equity purchases settled through CREST, rounded up to the nearest 1p.
 - 0.5% stamp duty on all UK equity purchases not settled through CREST, rounded up to the nearest £5.
 - Irish registered stocks will attract stamp duty currently charged at 1%.
 - The Stock Exchange levies a Panel on Take-Over and Mergers levy of 100p on UK equity transactions of £10,000 or above, where the securities have a nominal value expressed in sterling.
- Interest on any of your cash accounts will be paid at 1.5% below Barclays Bank Base Rate.

*The initial commission rates you pay each quarter are determined by the number of deals you place in the previous calendar quarter for each account. Frequent dealer rates apply from the tenth trade placed in a quarter on an account, and for the whole of the next quarter. In order to remain at frequent dealer rates you must trade ten times in a quarter on that account.

**Share certificates can also be sold via the post. Please call for details.

No Fees

We have removed the £25 ISA administration fee and do not charge management or inactivity fees.

Other Charges

Unit Trusts and OEICS

Initial charges for buying funds through our Funds Market are a maximum of 1.5%. Other funds vary according to the Fund Manager. There is no scale of charges for sales of Funds Market funds but there is a £15 charge per deal on sales of non-Funds Market funds.

Sundry Charges

Duplicate contract notes requested more than 6 months after the deal date:	£10 + VAT
Duplicate Consolidated Tax Certificate	£10 + VAT
Copy transcript or tape of conversation	£20 + VAT
Transfer out charges (Trading Account and ISA)	£10 per line of stock
ISA closure charge	£15 + VAT + transfer out charges
CHAPs payment	£20
Probate	£7 + £1 per line of stock, minimum £15 + VAT

Late or failed Settlement

Returned cheques and/or direct debits	£15
Charge passed on from Registrar on rejection of a certificate	£15
Debts transferred to the Debt Recovery Department	£25
Debts transferred to a third party	8% of outstanding debt
Debit interest	Barclays Base Rate + 3.5%

Commission Declaration

Commission is shared between Saga Share Direct and Barclays Stockbrokers (BSL). Barclays Stockbrokers receive a fixed amount for each deal placed. Saga Share Direct retains the balance. For details of the fixed amounts received by Barclays Stockbrokers, please see the table below.

Charges are also shared when you place a trade in Funds. More details can be found within the Funds Market website page and on the contract note we will send you following a trade in Funds.

Amount retained by BSL

Certificated trade via telephone	£11.40
Certificated trade via the post	£13.00
Nominee trade via telephone	£8.02
Nominee trade online	£6.42

For further details please contact our Customer Service Team on 0845 900 3002*. Lines are open 7.30am-6pm Monday to Friday.

*Calls made to 0845 numbers are free for BT residential customers as part of their inclusive call package; otherwise calls will cost no more than 4p per minute plus an 8p call set-up fee (correct as at August 2009). The price on non-BT phone lines may vary; please check with your service provider. You can only use these numbers if you are calling from within the UK. If calling from outside the UK, please call +44 141 352 3909. Calls may be recorded to monitor the quality of our service, to check instructions and for security purposes.

Saga Share Direct is a registered trading name of Saga Personal Finance Limited, which is authorised and regulated by the Financial Services Authority. Saga Personal Finance Limited is registered in England and Wales (Company No. 3023493) and is a wholly owned subsidiary of Saga Group Limited. Registered Office: Enbrook Park, Sandgate, Folkestone, Kent CT20 3SE. The Saga Share Direct service is operated for Saga Personal Finance Limited by Barclays Stockbrokers Limited (BSL), which is authorised and regulated by the Financial Services Authority and is a member of the London Stock Exchange and PLUS. Barclays Stockbrokers Limited is registered in England (Company No. 1986161). Registered Office: 1 Churchill Place, London E14 5HP.