

Saga Share Direct

Provided by Equiniti Financial Services Limited

Fees and Charges

Saga Share Direct Nominee Dealing Account and Shares ISA commission charges

Commission is charged per deal. While there are no dealing charges for buying or selling funds through the Saga Share Direct service, a fund administration charge will apply. Other charges and service restrictions may apply.

Online commission – All investment types except unit trusts and OEICs

1-9 deals per quarter	10+ deals per quarter	Saving from 10th trade per quarter	Percentage saving per trade from 10th trade per quarter
£11.95	£9.75	£2.20	18.41%

Telephone commission – All investment types except unit trusts and OEICs

Deal value	1-9 deals per quarter	10+ deals per quarter	Saving from 10th trade per quarter	Percentage saving per trade from 10th trade per quarter
£0 – £999.99	£17.50	£12.50	£5.00	28.57%
£1,000 – £2,499.99	£20.00	£14.75	£5.25	26.25%
£2,500 – £4,999.99	£35.00	£17.50	£17.50	50.00%
£5,000 – £9,999.99	£40.00	£19.50	£20.50	51.25%
£10,000+	£50.00	£19.50	£30.50	61.00%

Regular investing

Trades placed through the regular investment service are charged at a flat rate of £1.50 per trade.

Automatic dividend reinvestment

Automatic dividend reinvestment purchases are charged at a rate of 1% (minimum £1, maximum £7.50).

Funds (Unit Trusts and OEICs)

There is a fund administration fee of 0.35% per annum subject to a minimum charge of £8.75 per quarter per account. The fee is calculated on the daily value of Qualifying Fund holdings, up to a maximum of £500,000. There is no further charge on fund holdings over £500,000. Fees will be calculated quarterly and charged as at the end of February, May, August and November.

Saga Share Direct Certificated Dealing Account commission charges

Commission is charged per deal. Other charges and service restrictions may apply.

Deal value	Commission
£0 – £999.99	£25.00
£1,000 – £2,499.99	£42.50
£2,500 – £4,999.99	£50.00
£5,000 – £7,499.99	£62.50
£7,500 – £9,999.99	£70.00
£10,000 – £14,999.99	£80.00
£15,000 – £19,999.99	£90.00
£20,000+	£100.00

Other fees and charges

General duties and levies*	
Purchase of UK Equities	0.5% (except where listed on AIM)
Purchase of Irish Equities	1%
Purchase of Eurobonds	0.5% (Call Customer Services on 0800 056 4827)
PTM Levy	£1 flat rate charge on UK equity transactions over £10,000
Irish PTM Levy	€1.25 flat rate charge on Irish equity transactions over €12,500

*In addition to our charges and fees, customers should be aware of other general duties and levies that apply to share trading. These are levies made by the UK Government, and they may vary from time to time.

Account closure/transfer	
Closure of account	Free (Dealing and/or transfer fees may be applicable)
Transfer out of shares	£10 per stock, maximum charge £100
Transfer in of shares	Free

Cash management	
Cash withdrawal by BACS to nominated bank account	Free
Same-day electronic payment (i.e. CHAPS or faster payment)	£20

Late or failed settlement	
Late settlement (certificated only)	£40 +VAT
Unpaid Direct Debit/cheque	£15
Returned cheques and/or Direct Debits	£15 +VAT
Charge passed on from registrars on rejection of a certificate (certificated only)	£15 +VAT
Debit interest	Bank of England Base Rate +3%

General administration	
Ad hoc statement or valuation	There may be a charge – quoted on request
Copy of consolidated tax certificate	£10 +VAT
Duplicate contract note	Free, if requested within 6 months since deal £10 +VAT, if requested more than 6 months since deal
Copy of tape recording/telephone	£20 +VAT conversation transcript in case of complaint (if Saga Share Direct is not at fault)
Valuation for probate	£25 +VAT
Paper contract notes and paper corporate action notifications	£1 +VAT per item (fees will be collected quarterly in arrears after the end of February, May, August and November). You can choose to receive free online contract notes and corporate action notifications by updating your preferences. Please contact customer services on 0800 056 4827 for more details.
Annual, bi-annual and quarterly statement/ CTC (paper copies only, per statement)	£5 +VAT (fees will be collected quarterly in arrears after the end of February, May, August and November). You can choose to receive free online statements by updating your preferences. Please contact customer services on 0800 056 4827 for more details.
Letter of indemnity (excluding any other fee by an independent third party, which will be separately quoted on a case-by-case basis)	£50 +VAT
Rectification (certificated only)	£10 +VAT (per amendment)
Rematerialisation (issuing certificate from nominee holding)	£10
Failure to provide valid certificate(s) following a sale which results in the need to buy back the shortfall in order to meet the market claim (certificated only)	£40 +VAT

Interest payable

There is currently no interest paid on cash held in any Saga Share Direct accounts.